



Campbell Announces Departure of Carlos Abrams-Rivera as President of Campbell Snacks

January 7, 2020

CAMDEN, N.J.--(BUSINESS WIRE)--Jan. 7, 2020-- **Campbell Soup Company (NYSE:CPB)** today announced that, effective Feb. 1, 2020, Carlos Abrams-Rivera, President of Campbell Snacks, will leave the company to accept a role at another corporation. Campbell has launched a search for a successor. Abrams-Rivera will continue to lead the Snacks division through the end of the company's fiscal second quarter. At that time, Mark Clouse, President and Chief Executive Officer, will lead the Snacks division until a new leader is in place.

"We are confident that we will attract a world-class executive to lead our talented Snacks management team and continue to grow this differentiated portfolio of brands," said Clouse. "We thank Carlos for his significant contributions during his five years at Campbell."

Campbell Snacks generated approximately \$3.8 billion in net sales in fiscal 2019 and is focused on accelerating the growth of its portfolio, which includes *Goldfish*, *Milano*, *Snyder's of Hanover*, *Lance*, *Kettle Brand*, *Cape Cod*, *Snack Factory Pretzel Crisps* and *Late July*, among others. The combination of these brands makes Campbell the No. 3 snacks company in the United States.*

About Campbell Soup Company

Campbell (NYSE:CPB) is driven and inspired by our Purpose, "Real food that matters for life's moments." For generations, people have trusted Campbell to provide authentic, flavorful and affordable snacks, soups and simple meals, and beverages. Founded in 1869, Campbell has a heritage of giving back and acting as a good steward of the planet's natural resources. The company is a member of the Standard and Poor's 500 and the FTSE4Good Index. For more information, visit www.campbellsoupcompany.com or follow company news on Twitter via [@CampbellSoupCo](https://twitter.com/CampbellSoupCo).

**IRI, includes Cookies, Crackers, Snacks & Bakery aisles, 52 weeks ending Dec. 29, 2019*

View source version on businesswire.com: <https://www.businesswire.com/news/home/20200107006076/en/>

Source: Campbell Soup Company

INVESTOR CONTACT:

Ken Gosnell
(856) 342-6081
ken_gosnell@campbells.com

MEDIA CONTACT:

Thomas Hushen
(856) 342-5227
thomas_hushen@campbells.com